

10-2011-4

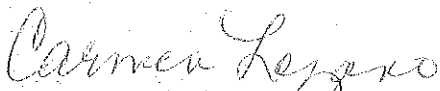
**RESOLUTION OF THE HUDSON COUNTY IMPROVEMENT
AUTHORITY AUTHORIZING PAYMENT OF CERTAIN
COSTS AND EXPENSES OF THE AUTHORITY
FOR THE MONTH OF OCTOBER 2011**

WHEREAS, the costs and expenses set forth on the attached list, having been reviewed and authorized for payment by the Finance Committee with the Chief Executive Officer from funds available for such purpose, are herewith presented to the Authority's Board for final approval and authorization to pay.

RECORDED VOTE:

	YES	NO	ABSTAIN	NOT PRESENT
Fred M. Bado	X			
Oren K. Dabney, Sr.	X			
James P. Doran, Ed.D.	X			
Stephen J. Gallo				X
Frank Lorenzo	X			
Martin T. Martinetti	X			
John A. Peneda				X
Frank Pestana	X			
John L. Shinnick	X			

The foregoing is a true and complete copy of a resolution of the Hudson County Improvement Authority adopted at a meeting thereof duly called and held on Wednesday, October 12, 2011.



**CARMEN LOZANO, ASSISTANT SECRETARY
(SEAL)**

10-2011-5

**RESOLUTION OF THE HUDSON COUNTY IMPROVEMENT
AUTHORITY RECOGNIZING THE MERGER OF ENG-WONG
TAUB & ASSOCIATES – “HUDSON COUNTY COURTHOUSE
AREA TRAFFIC STUDY”**

WHEREAS, on February 9, 2011, the Authority entered into an Agreement with Eng-Wong Taub & Associates, One Gateway Center, Newark, New Jersey, 07102 to perform a Traffic Study in the area of the Hudson County Courthouse; and

WHEREAS, the Authority has recently been informed by Eng-Wong Taub & Associates that it is in the process of merging with VHB Engineering Surveying and Landscaping Architecture, P.C. but that the staffing and responsiveness to the need of the Authority as well as the price and contract terms will remain the same; and

WHEREAS, the contract with Eng-Wong Taub & Associates prohibits an outright assignment of the Contract but does not prevent the merger or acquisition of the consultant and the Authority is desirous of recognizing this business decision on the part of Eng-Wong Taub & Associates by executing any document recognizing the merger or Eng-Wong Taub & Associates with VHB Engineering Surveying and Landscaping Architecture, P.C.

NOW, THEREFORE, BE IT RESOLVED by the Hudson County Improvement Authority as follows:

1. The aforementioned recitals are incorporated herein as though fully set forth at length.
2. The Authority hereby authorizes the Chairman, Vice Chairman, Chief Executive Officer and/or Executive Director/CFO in consultation with the Chairman to sign any documents necessary to acknowledge on behalf of the Authority the merger of Eng-Wong Taub & Associates with VHB Engineering Surveying and Landscaping Architecture, P.C. and authorizes the payment of remaining vouchers due for works pursuant to the contract dated February 9, 2011 with Eng-Wong Taub & Associates to the newly merged entity of VHB Engineering Survey & Landscaping Architecture, P.C.

3. A copy of this Resolution shall be forwarded to the Clerk of the Board of Chosen Freeholders for public inspection and is also available for public inspection at the offices of the Authority located at 574 Summit Avenue, 5th floor, Jersey City, New Jersey between the hours of 9:00 a.m. and 5:00 p.m.

4. This Resolution shall take effect immediately.

5. This Resolution shall be published as required by law.

RECORDED VOTE:

	YES	NO	ABSTAIN	NOT PRESENT
Fred M. Bado	X			
Oren K. Dabney, Sr.	X			
James P. Doran, Ed.D.	X			
Stephen J. Gallo				X
Frank Lorenzo	X			
Martin T. Martinetti	X			
John A. Peneda				X
Frank Pestana	X			
John L. Shinnick	X			

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**CARMEN LOZANO, ASSISTANT SECRETARY
(SEAL)**

RESOLUTION OF THE HUDSON COUNTY IMPROVEMENT AUTHORITY, IN THE COUNTY OF HUDSON, NEW JERSEY, APPROVING CERTAIN LAND LEASES TO PROMOTE TOURISM AND ENTERTAINMENT WITHIN THE COUNTY

WHEREAS, the Hudson County Improvement Authority (the "Authority") has been created by resolution of the Board of Chosen Freeholders (the "Board") of the County of Hudson, State of New Jersey (the "County"), duly adopted September 25, 1974, as a public body corporate and politic of the State of New Jersey pursuant to and in accordance with the county improvement authorities law, *N.J.S.A. 40:37A-44 et seq.* (the "Improvement Authorities Law"); and

WHEREAS, the County owns a parcel of vacant land of approximately 24.918 acres in the Town of Secaucus within the County, commonly known as Block 5, Lot 2.03 of the Town (the "Property"), which is located adjacent to the Hackensack River and adjacent to, but not within, County recreation and athletic fields within Laurel Hill Park and; and

WHEREAS, the County has long term plans for the Property but will not be able to realize such plans in the next three to five years and desires to lease the Property to the Authority so that the Authority can act as landlord and attempt to attract a tenant that could use the Property to promote tourism and entertainment within the County; and

WHEREAS, the County can transfer an interest in the Property to the Authority and the Authority can accept such interest, pursuant to *N.J.S.A. 40:37A-77*; and

WHEREAS, the Authority can lease the Property to a person for use as educational, tourism and entertainment purposes pursuant to *N.J.S.A. 40:37A-54*;

NOW, THEREFORE, BE IT RESOLVED BY THE HUDSON COUNTY IMPROVEMENT AUTHORITY, IN THE COUNTY OF HUDSON, NEW JERSEY, AS FOLLOWS:

Section 1. The lease of the Property from the County is hereby approved.

Section 2. The Chairman, Vice Chairman, Chief Executive Officer and the Executive Director (each an "Authorized Person") is hereby authorized and directed to negotiate and execute a lease with the County to obtain a leasehold interest in the Property on terms and conditions agreed to by the County and the Authority; provided however that any such lease shall not cost the Authority any net revenues.

Section 3. An Authorized Person is hereby authorized and directed to negotiate and execute a lease with a person, as such term is defined in the Improvement Authorities Law, to use the Property for tourism or entertainment purposes, on such terms and conditions as agreed to by and between the Authority and such person and the execution of the lease by such Authorized Person on behalf of the Authority shall be conclusive evidence of the Authority's consent to such terms and conditions; provided however that the term of such lease shall not be greater than the Authority's leasehold interest received from the County; and provided further that any such lease shall not cost the Authority any net revenues.

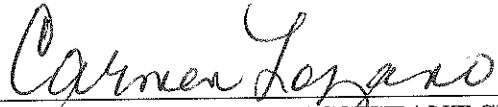
Section 4. Any prior actions undertaken by an Authorized Person, and the staff and consultants of the Authority in furtherance of the purposes set forth in this resolution are hereby ratified and confirmed on behalf of the Authority. An Authorized Person is hereby further empowered to negotiate and execute any related documents or take any additional actions necessary or desirable to effectuate fully the purposes of this resolution.

Section 5. This Resolution shall take effect immediately upon adoption.

RECORDED VOTE:

	YES	NO	ABSTAIN	NOT PRESENT
Fred M. Bado	X			
Oren K. Dabney, Sr.	X			
James P. Doran, Ed.D.	X			
Stephen J. Gallo				X
Frank Lorenzo	X			
Martin T. Martinetti	X			
John A. Peneda				X
Frank Pestana	X			
John L. Shinnick	X			

The foregoing is a true and complete copy of a resolution of the Hudson County Improvement Authority adopted at a meeting thereof duly called and held on Wednesday, October 12, 2011.



CARMEN LOZANO, ASSISTANT SECRETARY
 (SEAL)

**RESOLUTION OF THE HUDSON COUNTY IMPROVEMENT AUTHORITY
APPROVING AN APPLICATION BY THE TOWN OF SECAUCUS, IN THE
COUNTY OF HUDSON, NEW JERSEY FOR, AND AUTHORIZING A LEASE
AND AGREEMENT BY AND AMONG THE AUTHORITY AND THE TOWN IN
CONNECTION WITH THE LEASE OF CERTAIN EQUIPMENT**

WHEREAS, The Hudson County Improvement Authority (the "Authority") has previously issued its Essential Purpose Pooled Governmental Loan Program Bonds, Series 1986 (the "1986 Bonds") pursuant to and in accordance with the provisions of a resolution of the Authority, duly adopted July 15, 1986 as amended and supplemented (the "General Bond Resolution"); and

WHEREAS, the 1986 Bonds were issued to, among other things, establish a pooled loan program (the "Program") to provide funds to be loaned to local governmental units within the County of Hudson, New Jersey (the "County") or otherwise provide for long-term financing of various public facilities, including equipment; and

WHEREAS, under the provisions of the General Bond Resolution and the Program, any such financing shall be evidenced by the issuance by such local government units of obligations constituting the full faith and credit of such local unit payable to the Authority and having a term not exceeding the term of the 1986 Bonds; and

WHEREAS, the Town of Secaucus, New Jersey (the "Town") has submitted to the Authority an application (the "Application") requesting the Authority to provide funds in an amount not to exceed \$400,000 from the proceeds of the 1986 Bonds for financing the purchase and lease of various equipment of the Town (the "Project"); and

WHEREAS, the Authority desires to authorize the allocation of 1986 Bonds necessary for the financing and authorize the execution of the Lease and Agreement (the "Lease Agreement") between the Authority and the Town, which Lease Agreement will constitute a full faith and credit obligation of the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE HUDSON COUNTY IMPROVEMENT AUTHORITY, AS FOLLOWS:

Section 1. The Application attached hereto has been reviewed by the Authority and the funding of the proposed Project will, assuming compliance with the terms and conditions of the Lease Agreement, serve the intended purposes of the Program.

Section 2. Pursuant to and in accordance with the terms of the Authority's General Bond Resolution, an allocation of such bonds constituting a loan to the Town, in accordance with the provisions of the attached Lease Agreement, is hereby authorized to be made by the Authority in an amount sufficient to provide for the financing necessary for the Project, which amount shall not be in excess of \$400,000.00. The Lease Agreement substantially in the

form attached hereto and incorporated by reference herein is hereby approved with such changes and alterations as in the opinion of the Authority's Bond Counsel are not considered material or substantial.

Section 3. The Chairman of the Authority, Vice-Chairman, Chief Executive Officer, or the Executive Director in consultation with the Chairman is hereby authorized to execute the Lease Agreement in substantially the form as referred to in Section 2 above.

Section 4. The members and officers of the Authority and its Bond Counsel, Financial Advisor, agents, representatives and staff are hereby authorized to take such action and execute such documents, certificates and other instruments which are necessary or convenient for the financing of the Project and to provide for the allocation by the Authority of the portion of the Essential Purpose Pooled Governmental Loan Program Bonds necessary to finance the Project within the limits referred to above.

Section 5. This resolution shall take effect immediately.

RECORDED VOTE:

	YES	NO	ABSTAIN	NOT PRESENT
Fred M. Bado	X			
Oren K. Dabney, Sr.	X			
James P. Doran, Ed.D.	X			
Stephen J. Gallo				X
Frank Lorenzo	X			
Martin T. Martinetti	X			
John A. Peneda				X
Frank Pestana	X			
John L. Shinnick	X			

The foregoing is a true and complete copy of a resolution of the Hudson County Improvement Authority adopted at a meeting thereof duly called and held on Wednesday, October 12, 2011.



**CARMEN LOZANO, ASSISTANT SECRETARY
(SEAL)**

CERTIFICATE

I, Carmen Lozano, Assistant Secretary of The Hudson County Improvement Authority, a public body corporate and politic of the State of New Jersey, HEREBY CERTIFY, the foregoing resolution entitled:

**RESOLUTION OF THE HUDSON COUNTY IMPROVEMENT AUTHORITY
APPROVING AN APPLICATION BY THE TOWN OF SECAUCUS, IN THE
COUNTY OF HUDSON, NEW JERSEY FOR, AND AUTHORIZING A LEASE
AND AGREEMENT BY AND AMONG THE AUTHORITY AND THE TOWN IN
CONNECTION WITH THE LEASE OF CERTAIN EQUIPMENT**

is a true copy of an original resolution which was duly adopted by said Authority at a meeting thereof which was duly called and held on October 12, 2011, and at which a quorum was present and acted throughout, and that said copy has been compared by me with the original resolution recorded in the records of the Authority and that it is a correct transcript thereof and of the whole of said resolution, and that said original resolution has not been altered, amended or repealed but is in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Authority this 12th day of October, 2011.

[SEAL]

**THE HUDSON COUNTY IMPROVEMENT
AUTHORITY**

By: 
Carmen Lozano, Assistant Secretary

**RESOLUTION OF THE HUDSON COUNTY IMPROVEMENT AUTHORITY
MAKING APPLICATION TO THE LOCAL FINANCE BOARD PURSUANT TO
N.J.S.A. 40A:5A-6**

WHEREAS, the Hudson County Improvement Authority (the "Authority") desires to make application to the Local Finance Board for its review and/or approval of a proposed project financing, collectively on behalf of the cities of Jersey City and Union City, the Township of Weehawken, the towns of Harrison and West New York, and the Parking Authority of the Township of Weehawken, through the Authority's \$300,000,000 County-Guaranteed Pooled Note Local Unit Loan Program, in accordance with Sections 54(a) of the county improvement authorities law (N.J.S.A. 40:37A-54(a)); and

WHEREAS, the Authority believes that:

- (a) it is in the public interest to accomplish such purpose;
- (b) said purpose or improvements are for the health, welfare, convenience or betterment of the inhabitants of the local unit or units;
- (c) the amounts to be expended for said purpose or improvements are not unreasonable or exorbitant;
- (d) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the local unit or units and will not create an undue financial burden to be placed upon the local unit or units;

NOW THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE HUDSON COUNTY IMPROVEMENT AUTHORITY AS FOLLOWS:

Section 1. The application to the Local Finance Board is hereby approved, and the Authority's Bond Counsel and financial advisor, along with other representatives of the Authority, are hereby authorized to prepare such application and to represent the Authority in matters pertaining thereto.

Section 2. The Secretary of the Authority is hereby directed to prepare and cause bond counsel to the Authority to file a copy of this resolution with the Local Finance Board as part of such application.

Section 3. The Local Finance Board is hereby respectfully requested to consider such application and to record its findings, recommendations and/or approvals as provided by the applicable New Jersey Statute.

RECORDED VOTE:

	YES	NO	ABSTAIN	NOT PRESENT
Fred M. Bado	X			
Oren K. Dabney, Sr.	X			
James P. Doran, Ed.D.	X			
Stephen J. Gallo				X
Frank Lorenzo	X			
Martin T. Martinetti			X	
John A. Peneda				X
Frank Pestana	X			
John L. Shinnick	X			

The foregoing is a true and complete copy of a resolution of the Hudson County Improvement Authority adopted at a meeting thereof duly called and held on Wednesday, October 12, 2011.



**CARMEN LOZANO, ASSISTANT SECRETARY
(SEAL)**

10-2011-9

RESOLUTION OF THE HUDSON COUNTY IMPROVEMENT AUTHORITY CONCERNING REVIEW OF THE FINDINGS OF THE LOCAL FINANCE BOARD MADE AT A MEETING OF SAID BOARD ON SEPTEMBER 14, 2011 IN ACCORDANCE WITH THE PROVISIONS OF N.J.S.A. 40A:5A-7 WITH RESPECT TO THE ISSUANCE OF \$18,000,000 COUNTY-GUARANTEED SPECIAL ACQUISITION BONDS, SERIES 2011 (830 BERGEN AVENUE ACQUISITION PROJECT)

WHEREAS, the Local Finance Board (the "Board") has issued findings in connection with a resolution (the "Resolution") of the Hudson County Improvement Authority (the "Authority") providing for the issuance of not to exceed \$18,000,000 aggregate principal amount of the Authority's County-Guaranteed Special Acquisition Bonds, Series 2011 (830 Bergen Avenue Acquisition Project); and

WHEREAS, N.J.S.A. 40A:5A-7 requires that the governing body of the Authority, within 45 days of receipt of the Board's findings and recommendations, certify by resolution to the Board that the members of the Authority have personally reviewed the findings and recommendations; and

WHEREAS, the members of the governing body of the Authority have personally reviewed the Board's findings on the proposed financing, as set forth in the form resolution of the Board attached hereto, as evidenced by a group affidavit of the governing body; and

WHEREAS, failure to comply with this requirement may subject the members of the Authority to the penalty provisions of R.S. 52:27BB-52; and

NOW THEREFORE, BE IT RESOLVED that the members of the Authority hereby state that the Authority has complied with the requirements of N.J.S.A. 40A:5A-6 and does hereby submit a certified copy of this resolution and the required affidavit to the Board to show evidence of compliance with N.J.S.A. 40A:5A-7.

RECORDED VOTE:

	YES	NO	ABSTAIN	NOT PRESENT
Fred M. Bado	X			
Oren K. Dabney, Sr.	X			
James P. Doran, Ed.D.	X			
Stephen J. Gallo				X
Frank Lorenzo	X			
Martin T. Martinetti	X			
John A. Peneda				X
Frank Pestana	X			
John L. Shinnick	X			

The foregoing is a true and complete copy of a resolution of the Hudson County Improvement Authority adopted at a meeting thereof duly called and held on Wednesday, October 12, 2011.



**CARMEN LOZANO, ASSISTANT SECRETARY
(SEAL)**