

1-2010-4

**RESOLUTION OF THE HUDSON COUNTY IMPROVEMENT  
AUTHORITY AUTHORIZING PAYMENT OF CERTAIN  
COSTS AND EXPENSES OF THE AUTHORITY  
FOR THE MONTH OF JANUARY**

**WHEREAS**, the costs and expenses set forth on the attached list, having been reviewed and authorized for payment by the Finance Committee with the Chief Executive Officer from funds available for such purpose, are herewith presented to the Authority's Board for final approval and authorization to pay.

**RECORDED VOTE:**

	YES	NO	ABSTAIN	NOT PRESENT
Fred M. Bado				X
Oren K. Dabney, Sr.	X			
Stephen J. Gallo				X
Frank Lorenzo				X
Martin T. Martinetti	X			
John A. Peneda	X			
Frank Pestana	X			
John L. Shinnick	X			

The foregoing is a true and complete copy of a resolution of the Hudson County Improvement Authority adopted at a meeting thereof duly called and held on Wednesday, January 13, 2010.



**CARMEN LOZANO, ASSISTANT SECRETARY  
(SEAL)**

1-2010-5

**RESOLUTION OF THE HUDSON COUNTY IMPROVEMENT  
AUTHORITY MAKING APPLICATION TO THE LOCAL FINANCE  
BOARD PURSUANT TO N.J.S.A. 40A:5A-6**

**WHEREAS**, The Hudson County Improvement Authority (the "Improvement Authority") desires to make application to the Local Finance Board for its review of a proposed resolution authorizing the issuance of County of Hudson guaranteed bonds of the Authority in connection with a project financing on behalf of the Township of Weehawken, in the County of Hudson, New Jersey; and

**WHEREAS**, the Improvement Authority believes that:

- (a) it is in the public interest to accomplish such purpose;
- (b) said purpose or improvements are for the health, welfare, convenience or betterment of the inhabitants of the local unit or units;
- (c) the amounts to be expended for said purpose or improvements are not unreasonable or exorbitant;
- (d) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the local unit or units and will not create an undue financial burden to be placed upon the local unit or units;

**NOW THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE HUDSON COUNTY IMPROVEMENT AUTHORITY AS FOLLOWS:**

**Section 1.** The application to the Local Finance Board is hereby approved, and the Improvement Authority's Bond Counsel and financial advisor, along with other representatives of the Improvement Authority, are hereby authorized to prepare such application and to represent the Improvement Authority in matters pertaining thereto.

**Section 2.** The Secretary of the Improvement Authority is hereby directed to prepare and cause Bond Counsel to the Improvement Authority to file a copy of this resolution with the Local Finance Board as part of such application.

**Section 3.** The Local Finance Board is hereby respectfully requested to consider such application and to record its findings, recommendations and/or approvals as provided by the applicable New Jersey Statute.

**RECORDED VOTE:**

	YES	NO	ABSTAIN	NOT PRESENT
Fred M. Bado				X
Oren K. Dabney, Sr.	X			
Stephen J. Gallo				X
Frank Lorenzo				X
Martin T. Martinetti			X	
John A. Peneda	X			
Frank Pestana	X			
John L. Shinnick	X			

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**CARMEN LOZANO, ASSISTANT SECRETARY  
(SEAL)**

1-2010-6

**RESOLUTION OF THE HUDSON COUNTY IMPROVEMENT AUTHORITY CONCERNING REVIEW OF THE FINDINGS OF THE LOCAL FINANCE BOARD MADE AT A MEETING OF SAID BOARD ON JANUARY 13, 2010 IN ACCORDANCE WITH THE PROVISIONS OF N.J.S.A. 40A:5A-7 WITH RESPECT TO THE ISSUANCE OF COUNTY-GUARANTEED PARKING REVENUE BONDS, SERIES 2009 C (HARRISON PARKING FACILITY REDEVELOPMENT COMPLETION PROJECT)**

**WHEREAS**, the Local Finance Board (the "Board") has issued findings in connection with a resolution (the "Resolution") of The Hudson County Improvement Authority (the "Authority") providing for the issuance of not to exceed \$6,900,000 aggregate principal amount of the Authority's County-Guaranteed Parking Revenue Bonds, Series 2009 C (Harrison Parking Facility Redevelopment Completion Project); and

**WHEREAS**, N.J.S.A. 40A:5A-7 requires that the governing body of the Authority, within 45 days of receipt of the Board's findings and recommendations, certify by resolution to the Board that the members of the Authority have personally reviewed the findings and recommendations; and

**WHEREAS**, the members of the governing body of the Authority have personally reviewed the Board's findings on the proposed financing, as set forth in the resolution of the Board attached hereto, as evidenced by a group affidavit of the governing body; and

**WHEREAS**, failure to comply with this requirement may subject the members of the Authority to the penalty provisions of R.S. 52:27BB-52; and

**NOW THEREFORE, BE IT RESOLVED** that the members of The Hudson County Improvement Authority hereby state that the Authority has complied with the requirements of N.J.S.A. 40A:5A-6 and does hereby submit a certified copy of this resolution and the required affidavit to the Board to show evidence of compliance with N.J.S.A. 40A:5A-7.

**RECORDED VOTE:**

	<b>YES</b>	<b>NO</b>	<b>ABSTAIN</b>	<b>NOT PRESENT</b>
Fred M. Bado				<b>X</b>
Oren K. Dabney, Sr.	<b>X</b>			
Stephen J. Gallo				<b>X</b>
Frank Lorenzo				<b>X</b>
Martin T. Martinetti	<b>X</b>			
John A. Peneda	<b>X</b>			
Frank Pestana	<b>X</b>			
John L. Shinnick	<b>X</b>			

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**CARMEN LOZANO, ASSISTANT SECRETARY  
(SEAL)**